I. Approval of 02/16/15 Meeting Minutes. Motion to approve minutes from February 16, 2015 (Will, Cody) So moved.

II. Available funds from reserve
- Current General Use Reserve – $15,100.37
- Academic Reserve – $ (997.09)
- Post Season Reserve – $0.00
- “Old” 034 GL ($50,000 may not be used)

Beginning FY15 034 GL balance = $158,107.59
$158,107.59 - $50,000 = $108,107.59 use during FY15-FY?

III. Address deficit in academic reserve. Require motion to move funds from general use reserve to academic to zero out deficit. Discussion to move funds from general to academic reserve to zero out this account (Cody, Will).

IV. Requests for Funding

3:10pm. Gamma Phi Beta- Marissa Peterson presenting. Travel funding application to go to Dallas Texas “The Academy” leadership weekend. $390.00 being requested. One student traveling. Mandatory for all Gamma Phi Beta presidents to attend. March 27-29, 2015. (general reserve). Motion to allocate $390 for transportation expense (Paige, Brandi). Vote. Motion passes with two abstentions.

3:30pm. Tae Kwon Do-Eva Rude presenting. Travel funding application to attend AAU Minnesota Qualifier in Bloomington, MN. March 7, 2015. $1304.50 being requested. (general reserve) Students pay dues to be in the club. How much. Motion to allocate $1133.50 for travel and registration expenses. (Cody, Erin) Discussion. Motion passes. $1133.50 for travel and registration expenses.

3:50pm Mongolian Club-Badamserrejig Gansukh presenting. Supplemental funding budget request for CON event and upcoming meeting. $380.00 being requested (general reserve) Motion to allocate $370 for expenses listed on the application except for the $10.00 for microphone battery and microphone. (Cody, Will)
4:10pm. Green Dragons & Sustainable Student Association  Travel Funding application to attend CERTS in St Cloud, MN. March 10-11, 2015. Nine students. **$549.00 being requested for transportation and lodging expenses.** SCI is covering food and registration. **Motion to allocate $549.00 to travel and lodging expense.** (Cody, Brandi) vote. Motion passes with one abstention.

4:30pm Doug Peters requesting via email to Steve Fox. MSUM Women’s and Men’s Intercollegiate basketball teams will be hosting the first round of NSIC playoffs at Nemzek on Wednesday February 25. Doug is asking for supplemental funding support in the amount of $2 per attending MSUM student. Because this is no longer a regular season game, NSIC collects the gate on this one. Neither student passes, faculty/staff discount nor DragonFire season passes will be accepted at the gate. **Motion to reimburse athletics gate for $2/MSUM student for the night of Wednesday, February 25.** (Cody, Mary). Vote. So moved. (general reserve)

Discussion regarding Old Reserve funds being used in FY15. Currently the general use reserve is about $11,000.00. Do we want to use some of the ‘old’ reserve to add to our current general use reserve and use it to supplement any funding applications that come in between now and the end of April. Table decision until March 2nd meeting.

V. **FY16 SAFRC/SABC budget and fees discussion:** Steve printed out a chart with the past 3 fiscal years financial information. Chart indicates that if we keep our per credit fee at $3.78/credit and use the estimated fee producing credits from Jean Hollaar, our SAFRC allocation received will be $462,237. Down from $486,562 approved for FY15 by SAFRC. If we supplement $25,000 from our old reserve into FY16 total funds, we would use $487,237. Close to the amount we got from SAFRC last year but less than what we allocated out last year ($511,562). We are funding a lot more requests from academic departments’ students’ travel. If we go down from $3.78 to $3.30 (percentage cut of …..) **Order chair to request funding presented as $3.78/credit to SAFRC without objection.** (Cody, Laura). So moved. Discussion regarding whether or not to keep using the old reserve funds to help supplement some of the gap in funding due to reduction in fee producing credits. ($25,000 done in the past).

**Next meeting:**
Monday, March 2, 2015 at 3pm-5pm in CMU 214