I. Welcome New Members (Brandi Bucklin, Matty Rezac)

II. Approval of 12/08/14 Meeting Minutes Call to approve minutes from Dec. 8. Motion to approve (Paige, Laura) Motion passes.

III. Available funds from reserve
- Current General Use Reserve – $ 30,395.07
- Academic Reserve - $ 25,930.00
- Post Season Reserve - $ 0.00
- “Old” 034 GL ($50,000 may not be used)  
  Beginning FY15 034 GL balance = $158,107.59
  $158,107.59 - $50,000= $108,107.59 use during FY15-FY?

IV. FY 16 Budget Application Process: The committee members on SABC requested a change to the current annual budget application form. Rather than using an Excel workbook that contained individual tabs for income, types of expense, travel and balance sheet, FY16 budget application will be in Excel but rather than multiple tabs there is only one tab and the specific income and expense sections all run continuously down the ‘page’ one right after the other. Easier to see if students are using iPad or smartphones when preparing the application. Deadline for budget submission is currently Feb 11 by 8:00am. Steve and a representative from SABC have to make a presentation to SAFRC during that next week of February so all budget applications need to be submitted to Sandy and Steve no later than February 11 so that Steve has enough time to prepare his presentation to SAFRC using statistical information from the FY16 budgets submitted.

Do we keep our fee at $3.78/credit? This will be a decision we need to make within the next few weeks.

V. Requests for Funding

3:00-3:30-not open
3:50pm Dragons 4 Wellness (Health Education and Physical Education majors organization)- Travel Funding application. To attend SHAPE convention in Seattle, WA. Dates of travel, March 17-21, 2015. $2986.00 being requested. Estimated total expenses listed at $2986.00 but each attendee is being asked to pay a deposit of $500 in order to attend. Academic reserve. Students have not purchased airline tickets.
They used the average cost (of three vendors) to complete the application. Presentation to remaining club members who did not attend, within classroom time and interview with Advocate to talk about Dragons 4 Wellness, SHAPE and items from the convention that may pertain to all students and not just HPE majors. Two students from MSUM have been nominated for national awards: Health Education and Physical Education. Motion to enter executive session (Paige, Laura) Discussion: $2786 for lodging, registration and transportation. Not fund the miscellaneous $200. Motion to allocate up to a maximum of $2786 to be split between lodging, registration and transportation (no more than $600/person for airfare). (Paige, Laura). Vote. Motion passes. Academic reserve.

VI. Adjourn

Next meeting:  
Monday, January 26 at 3pm-5pm in CMU 214