Minnesota State University Moorhead

ACCT 326: Intermediate Accounting II

A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: 4

Lab Hours/Week: 0

OJT Hours/Week: *.*

Prerequisites:
This course requires the following prerequisite
    ACCT 325 - Intermediate Accounting I

Corequisites: None

MnTC Goals: None

This is the second course in the Intermediate Accounting series. This course will explain the measurement and reporting of current liabilities, long term liabilities, stockholders' equity. Additional topics include: deferred taxes, error corrections, lessee transactions, fair value measurement, foreign currency transactions, and financial performance evaluation.

B. COURSE EFFECTIVE DATES: 01/12/2022 - Present

C. OUTLINE OF MAJOR CONTENT AREAS

1. Current liabilities and other commitments
2. Long term debt
3. Equity
4. Current and deferred Income Tax Expense
5. Accounting changes and error corrections
6. Lessee transactions
7. Subsequent events
8. Fair value measurement
9. Share based compensation, earnings per share
10. Performance measurement metrics

D. LEARNING OUTCOMES (General)

1. Apply standards to measure and analyze current liabilities and loss contingencies.
2. Apply standards to measure and analyze long term notes and bonds payable.
3. Apply standards to measure and analyze stockholders' equity.
4. Apply standards to measure and analyze deferred tax assets and liabilities.
5. Apply standards to measure and analyze leases from the lessee perspective.
6. Apply standards to measure and analyze changes to accounting estimates, changes in accounting entities, and correction of accounting errors.
7. Apply standards to measure and analyze shared based compensation and earnings per share.
8. Apply standards to measure and analyze financial performance of a company.

E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

G. SPECIAL INFORMATION

None noted