

# Minnesota State University Moorhead

## OM 470: Purchasing and Sourcing Management

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

MGMT 380 - Operations Management; OR

OM 380 - Methods Improvement; OR

PMGT 300 - Project Management and Scheduling

Corequisites: None

MnTC Goals: None

This course covers the tools, techniques and approaches used for managing the procurement and sourcing processes. Topics such as cost analysis, price analysis, negotiations, contract management will be discussed using lectures, industry experts and case studies.

**B. COURSE EFFECTIVE DATES:** 02/01/2017 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. Possess knowledge of strategies, tools and techniques for measuring and managing supplier performance.
2. Understand and apply quality management concepts to evaluate and manage supplier quality issues.
3. Understand the general process of evaluating and selecting suppliers.
4. Understand the importance and process of sourcing and purchasing.
5. Understand the role of outsourcing in global supply chain management and the process of evaluating global trading partners.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted