

# Minnesota State University Moorhead

## FINC 441: Advanced Financial Management

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

This course requires the following prerequisite

FINC 340 - Financial Management

Corequisites: None

MnTC Goals: None

This course provides knowledge of advanced issues in financial management. Current issues in financial management are explored.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Accounting for Financial Management
2. Analysis of Financial Statements
3. Stock Valuation
4. Corporate Valuation
5. Financial Planning
6. Cost of Capital
7. Payout Policy
8. Capital Structure Policy
9. Project Valuation and Real Options

### D. LEARNING OUTCOMES (General)

1. Apply the corporate valuation model to estimate intrinsic value.
2. Apply the dividend discount model to estimate the value of a stock.
3. Recognize the advantages and disadvantages of using debt as a source of funding for the firm.
4. Recognize the determinants of dividend and payout policy.
5. Estimate pro-forma financial statements and pro-forma FCFs.
6. Estimate the cost of funding (WACC), cost of equity and cost of debt.
7. Prepare a complete financial ratio analysis.
8. Assess the value of managerial flexibility when evaluating projects using real options.
9. Use accounting information to identify relevant financial information and calculate free cash flows (FCFs).

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted