# Minnesota State University Moorhead

# **ECON 302: Intermediate Microeconomic Theory**

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3 Lab Hours/Week: 0 OJT Hours/Week: \*.\*

Prerequisites:

ECOÑ 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None MnTC Goals: None

Theories of consumer and producer behavior under various market structures; theory of production and distribution; general equilibrium and welfare criteria.

## B. COURSE EFFECTIVE DATES: 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

- 1. Theory of Consumer Behavior
- 2. Supply and Demand
- 3. Productivity and Production Cost
- 4. Market Structures
- 5. Decision-Making Under Uncertainty
- 6. Market Failure
- 7. General Equilibrium

### **D. LEARNING OUTCOMES (General)**

- 1. Understand the Theory of Choice
- 2. Develop an Ability to Comprehend Abstract Theoretical Concepts

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

#### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

#### G. SPECIAL INFORMATION

None noted

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