

# Minnesota State University Moorhead

## ACCT 455: Governmental, Not for Profit, and Cost Accounting

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

This course requires both of these prerequisites

ACCT 325 - Intermediate Accounting I

MGMT 371 - Introduction to Business Analytics

Corequisites: None

MnTC Goals: None

This course presents the financial statements and select transactions for state and local governments, and not for profit entities. Cost measurement and analysis for internal managerial decision making is also covered.

**B. COURSE EFFECTIVE DATES:** 01/12/2022 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Financial Statements for State & Local Governments
2. Selected transactions for State & Local Governments
3. Financial Statements for NFP Entities
4. Selected transactions for NFP Entities
5. Cost measurement concepts, methods, and techniques
6. Variance Analysis

### D. LEARNING OUTCOMES (General)

1. Discuss the purposes of governmental and NFP accounting, and how they differ from for-profit accounting.
2. Describe the authoritative guidance setting bodies for governmental and NFP accounting standards.
3. Prepare and analyze government wide financial statements.
4. Prepare and analyze governmental fund financial statements.
5. Prepare and analyze financial statements for nongovernmental, not-for-profit entities.
6. Apply various costing methods to products, services, processes.
7. Determine cost behavior and its implications for managerial decisions.
8. Apply variance analysis to measure business success.
9. Utilize appropriate technology to analyze data.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

## **G. SPECIAL INFORMATION**

None noted