

# Minnesota State University Moorhead

## ACCT 325: Intermediate Accounting I

### A. COURSE DESCRIPTION

Credits: 4

Lecture Hours/Week: 4

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

This first course in Intermediate accounting begins with a review of the conceptual framework and the accounting process. This is followed by a deeper exploration into the balance sheet and financial disclosures, the income statement and comprehensive income, including revenue recognition, and the statement of cash flows. In depth measurement and presentation of current assets, fixed assets, and intangible assets will be presented.

**B. COURSE EFFECTIVE DATES:** 01/12/2022 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Balance sheet
2. Income statement
3. Income and changes in equity
4. Statement of cash flows
5. Cash Basis versus accrual measurement
6. Cash and receivables
7. Revenue recognition
8. Inventory
9. Property, plant & equipment
10. Intangible assets

### D. LEARNING OUTCOMES (General)

1. Interpret and apply the theoretical structure of financial accounting.
2. Demonstrate the accounting cycle, including adjusting journal entries and cash to accrual conversion.
3. Prepare and analyze the balance sheet and financial disclosure.
4. Prepare and analyze the income statement.
5. Prepare and analyze the statement of cash flows.
6. Examine, analyze, and apply revenue recognition process.
7. Analyze, evaluate, and apply time value of money concepts.
8. Calculate and evaluate cash and cash equivalents.
9. Evaluate and assess accounts and notes receivable classifications and financing alternatives.
10. Differentiate, apply and evaluate inventory measurement and cost flow assumptions.
11. Apply standards used to measure and analyze property, plant, and equipment transactions and intangible asset transactions.
12. Measure, apply and analyze accounting for investments in debt and equity securities.

**E. Minnesota Transfer Curriculum Goal Area(s) and Competencies**

None

**F. LEARNER OUTCOMES ASSESSMENT**

As noted on course syllabus

**G. SPECIAL INFORMATION**

None noted