# Minnesota State University Moorhead

# **MGMT 480: Prescriptive Analytics**

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

#### Prerequisites:

This course requires either of these prerequisite categories

1. MATH 234 - Introduction to Probability and Statistics

Or

2. MGMT 260 - Principles of Management

Corequisites: None

MnTC Goals: None

A study of deterministic techniques of management science such as linear programming, transportation models, assignment models. Other models may be covered as time permits.

### B. COURSE EFFECTIVE DATES: 02/02/2018 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

- 1. Introduction to Management Science
- 2. Introduction to Linear Programming
- 3. Linear Programming Sensitivity Analysis and Interpretation of Solution
- 4. Linear Programming Applications in Marketing, Finance and Operations management
- 5. Linear Programming Advanced Applications (DEA and Yield Management)
- 6. Distribution and Network Models
- 7. Binary, Integer and Mixed Integer Linear Programming Models
- 8. Multi Criteria Decision Making Models

### **D. LEARNING OUTCOMES (General)**

- 1. Develop skills in formulating mathematical models for business problems.
- 2. Develop analytical skills and show how management science techniques can be used for business decision making.
- 3. Evaluate the use of management science software to solve business problems.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### **G. SPECIAL INFORMATION**

None noted