

# Minnesota State University Moorhead

## MHA 619: Applied Healthcare Financial Management

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites: None

Corequisites: None

MnTC Goals: None

Understanding and applying financial management strategies are an important concept for healthcare leaders to develop. This course will prepare students to lead and apply financial management strategies by developing an understanding of the following topics: financial decision-making and management, financial markets, balance sheet analysis, working capital management, capital structure, business valuation and risk management.

**B. COURSE EFFECTIVE DATES:** 02/17/2013 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Healthcare Financial Management Principles
2. Operational and Capital Budgeting
3. Healthcare Reimbursement Principles
4. Analysis of Financial Performance

### D. LEARNING OUTCOMES (General)

1. Apply basic financial management and analysis principles to real-world situations.
2. Apply principles of capital budgeting, operational budgets and special project budgeting including accounting and healthcare finance principles.
3. Describe reimbursement principles and insurance reimbursement methodologies.
4. Demonstrate critical thinking, analysis, and problem solving related to the operation of a healthcare organization's budget.
5. Apply project management techniques for development of budgets.
6. Apply statistical and analytic tools to measure financial performance.
7. Interpret contract language for effective contract management.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted