

# Minnesota State University Moorhead

## ECON 425: International Trade and Finance

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

ECON 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None

MnTC Goals: None

Theories and institutions of trade and finance are examined in traditional and contemporary contexts.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

### D. LEARNING OUTCOMES (General)

1. Apply the analytical tools of international trade and international finance in the context of an open macro-economy.
2. Articulate the economic issues faced in the global economy.
3. Define the Balance of Payments and other related accounts.
4. Describe the factors that affect the determination of exchange rates and the impact of policies regarding exchange rates.
5. Evaluate arguments for/against controversial issues such as tariffs, quotas and other policies.
6. Explain international data using different tools and applications.
7. Explain the relationship between internal macroeconomics policies, exchange rates, and the Balance of Payments.
8. Identify the costs and benefits of international trade in relation to labor, commodity, and financial markets.

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted