

THE COST OF ONE PERCENT . . .

OR . . . HOW WE MAKE MORE MONEY THROUGH RETENTION.

	Retention Rate to Second year					
	New First Year Students	67% (current 5-year average)	68%	70%	75%	80%
New entering freshmen	1200	804	816 (+12)	840 (+36)	900 (+96)	960 (+156)
Student credit hours (at 12 hrs / semester)	28,800	19,296	19,584	20,160	21,600	23,040
FY 2009 Undergraduate tuition rate	\$174.54	\$174.54	\$174.54	\$174.54	\$174.54	\$174.54
Tuition revenue	\$5,026,752	\$3,367,924	\$3,418,191	\$3,518,726	\$3,770,064	\$4,021,402
Gain over 67%			\$50,267	\$150,802	\$402,140	\$653,478
State Match (90.3% at this time)**			\$45,391	\$136,174	\$363,132	\$590,090
Total Money			\$95,658	\$286,976	\$765,272	\$1,243,568

AND THAT'S ONLY THE RETENTION FROM FIRST YEAR TO SECOND YEAR . . .

**State match varies due to changes in our enrollment and changes in overall MnSCU enrollment.