

# Minnesota State University Moorhead

## ECON 302: Intermediate Microeconomic Theory

### A. COURSE DESCRIPTION

Credits: 3

Lecture Hours/Week: 3

Lab Hours/Week: 0

OJT Hours/Week: \*.\*

Prerequisites:

ECON 202 - Principles of Economics I: Micro AND ECON 204 - Principles of Economics II: Macro

Corequisites: None

MnTC Goals: None

Theories of consumer and producer behavior under various market structures; theory of production and distribution; general equilibrium and welfare criteria.

**B. COURSE EFFECTIVE DATES:** 06/01/1995 - Present

### C. OUTLINE OF MAJOR CONTENT AREAS

1. Theory of Consumer Behavior
2. Supply and Demand
3. Productivity and Production Cost
4. Market Structures
5. Decision-Making Under Uncertainty
6. Market Failure
7. General Equilibrium

### D. LEARNING OUTCOMES (General)

1. Understand the Theory of Choice
2. Develop an Ability to Comprehend Abstract Theoretical Concepts

### E. Minnesota Transfer Curriculum Goal Area(s) and Competencies

None

### F. LEARNER OUTCOMES ASSESSMENT

As noted on course syllabus

### G. SPECIAL INFORMATION

None noted