

**UNITED STATES**  
**SCHEDULE OF FARM INCOME AND EXPENSES**

For Calendar Year 1947

Or for year beginning \_\_\_\_\_, 194., and ending \_\_\_\_\_, 194.

Name Orville M. and Merrit H. Christianson

Address R#4, Goodridge, Minnesota

Location of farm or farms \_\_\_\_\_

Number of acres in each farm \_\_\_\_\_

Fill in Pages 1 and 3 if Your Accounts Are Kept on a Cash Basis.

If You Keep Books on an Accrual Basis and Desire to Use This Form, Fill in Pages 2 and 3 Instead

Attach This Form to Your Income Tax Return Form 1040 and File It With the Collector of Internal Revenue for Your District

**FARM INCOME FOR TAXABLE PERIOD COMPUTED ON A CASH RECEIPTS AND DISBURSEMENTS BASIS**

1. SALE OF LIVESTOCK RAISED			2. SALE OF PRODUCE RAISED			3. OTHER FARM INCOME	
Kind	Quantity	Amount	Kind	Quantity	Amount	Items	Amount
Cattle		\$	Grain		\$ 3440 08	Mdse. rec'd for produce	\$
Horses			Hay			Machine work	
Mules			Cotton			Hire of teams	
Sheep			Tobacco			Breeding fees	
Swine			Potatoes			Rent rec'd in crop shares	
			Sugar beets			Work off farm	
			Vegetables			Wood and lumber	
Chickens			Fruits			Other forest products	
Turkeys			Nuts			Agricultural program pay-	
Ducks			Dairy products			ments	159 00
Goats			Eggs			Other (specify):	
Bees			Meat products			<b>Co-op Dividend</b>	<b>26 68</b>
Other (specify):			Poultry, dressed				
			Wool and mo-				
			hair				
			Honey				
			Sirup and sugar				
			Other (specify):				
<b>TOTAL</b>		\$	<b>TOTAL</b>		\$ 3440 08	<b>TOTAL</b>	\$ 185 68
		(Enter on line 1 of summary below)			(Enter on line 2 of summary below)		(Enter on line 3 of summary below)

**4. SALE OF LIVESTOCK AND OTHER ITEMS PURCHASED**

1. Description	2. Date acquired	3. Gross sales price (contract price)	4. Cost or other basis	5. Depreciation allowed (or allowable) since acquisition or March 1, 1913	6. Profit (column 3 plus column 5 minus column 4)
		\$	\$	\$	\$
<b>TOTAL (enter on line 4 of summary below)</b>					\$

**SUMMARY OF INCOME AND DEDUCTIONS COMPUTED ON A CASH RECEIPTS AND DISBURSEMENTS BASIS**

1. Sale of livestock raised	\$ 3440 08	6. Expenses (from page 3)	\$ 2180 23
2. Sale of produce raised	185 68	7. Depreciation (from page 3)	156 93
3. Other farm income		8. Net operating loss deduction (attach statement)	
4. Profit on sale of livestock and other items purchased			
<b>GROSS PROFITS</b>	\$ 3625 76	9. <b>TOTAL DEDUCTIONS</b>	\$ 2367 16
10. Net farm profit (line 5 minus line 9) to be reported on line 22, Schedule C, page 2, Form 1040			\$ 1258 60

1. ITEMS	2. AMOUNT	3. ITEMS (Continued)	4. AMOUNT (Continued)
Labor hired	\$ 20 00	Other farm expenses (specify):	
Feed purchased	Assistance Inc. Tax 22 00	Blacksmithing & welding	\$ 10 75
Seed and plants purchased	212 05	Subscription to farm papers	3 00
Machine hire	85 00	Losses, bad notes & accounts	25 00
Supplies purchased	123 06		
Cost of repairs and maintenance	120 88		
Breeding fees	Board for labor 45 00		
Fertilizers and lime	Truck upkeep 186 35		
Veterinary and medicine for livestock	-		
Gasoline, other fuel and oil for farm business	628 39		
Storage and warehousing			
Taxes	193 54		
Insurance on property (except your dwelling)	237 38		
Interest on farm notes and mortgages			
Water rent, electricity, and telephone	1 00		
Rent of farm, part of farm, or pasturage			
Freight, yardage, express, and trucking	55 51		
Automobile upkeep (farm share) 60%	190 64		
TOTAL OF COLUMNS 2 AND 4 (enter on line 6 of summary on page 1 (cash basis) or line 7, page 2 (accrual basis))			\$ 2180 23

DEPRECIATION (See Instructions)

1. Kind of property (if buildings, state material of which constructed)	2. Date acquired	3. Cost or other basis (do not include land or other nondepreciable property)	4. Assets fully depreciated in use at end of year	5. Depreciation allowed (or allowable) in prior years	6. Remaining cost or other basis to be recovered	7. Estimated life used in accumulating depreciation	8. Estimated remaining life from beginning of year	9. Depreciation allowable this year
Tractor	1939	400 00				10		40 00
Thrash. Mach.	1941	475 00				10		47 50
Power Mower	1943	105 00				7		15 00
Weeder	1941	135 00				10		13 50
Two Mowers	1941	15 00				10		1 50
Other Mach.	1935	300 00				14		21 43
Pump	4-45	30 00				10		3 00
Power Drill	5-46	325 00				10		32 50
Wagon	8-47	95 00				12	7.92	5 00
Disc	4-47	100 00				10	10.00	7 50
TOTAL (enter on line 7 of summary on page 1 (cash basis) or line 8, page 2 (accrual basis))								\$ 186 93

REMARKS: Binder 8-48 380.<sup>00</sup> 10 15.83 22.00  
 Disc 7-48 165.<sup>00</sup> 10 1.00  
 Disc 3-48 100.<sup>00</sup> 10 22.  
 200.00